

Wholesale VA Appraisal Ordering Process

Broker Responsibility

1. All loans must have the executed initial disclosure package (including Intent to Proceed) received by MMI prior to the broker's appraisal order request.
2. The broker must complete the MMI VA Appraisal Order Request and email the form to CTA at cta@mimutual.com. The order will be processed by CTA within 24 hours.
3. The broker will be notified via email once the order has been placed in WEBLGY and the VA 26-1805 will be uploaded and available to the broker to view on the portal.
4. MiMutual will provide payment to the appraiser upon receipt of the appraisal.
5. The broker will be responsible to ensure payment to MiMutual is reimbursed within 60 days of appraisal receipt if the loan does not close/fund with MiMutual. MiMutual accounting department will collect payment.

Timeline for Completion of VA Appraisal

1. From the date the order is requested with VA, the appraiser has up to 5 business days to make contact
2. VA requires that the appraiser completes the appraisal report within 10 business days
3. VA appraisers are in short supply in rural areas, please expect the VA appraisal to take longer in sparsely-populated area
4. The appraiser will upload the completed appraisal to the Veterans Information Portal

Fees and Timeliness Scheduled by Regional Loan Center

https://www.benefits.va.gov/HOMELOANS/documents/docs/denver_fee.pdf

https://www.benefits.va.gov/HOMELOANS/documents/docs/phoenix_fee.pdf

https://www.benefits.va.gov/HOMELOANS/documents/docs/stpaul_fee.pdf

https://www.benefits.va.gov/HOMELOANS/documents/docs/houston_fee.pdf

https://www.benefits.va.gov/HOMELOANS/documents/docs/stpete_fee.pdf

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