



(ULAD)

Uniform Loan Application Dataset

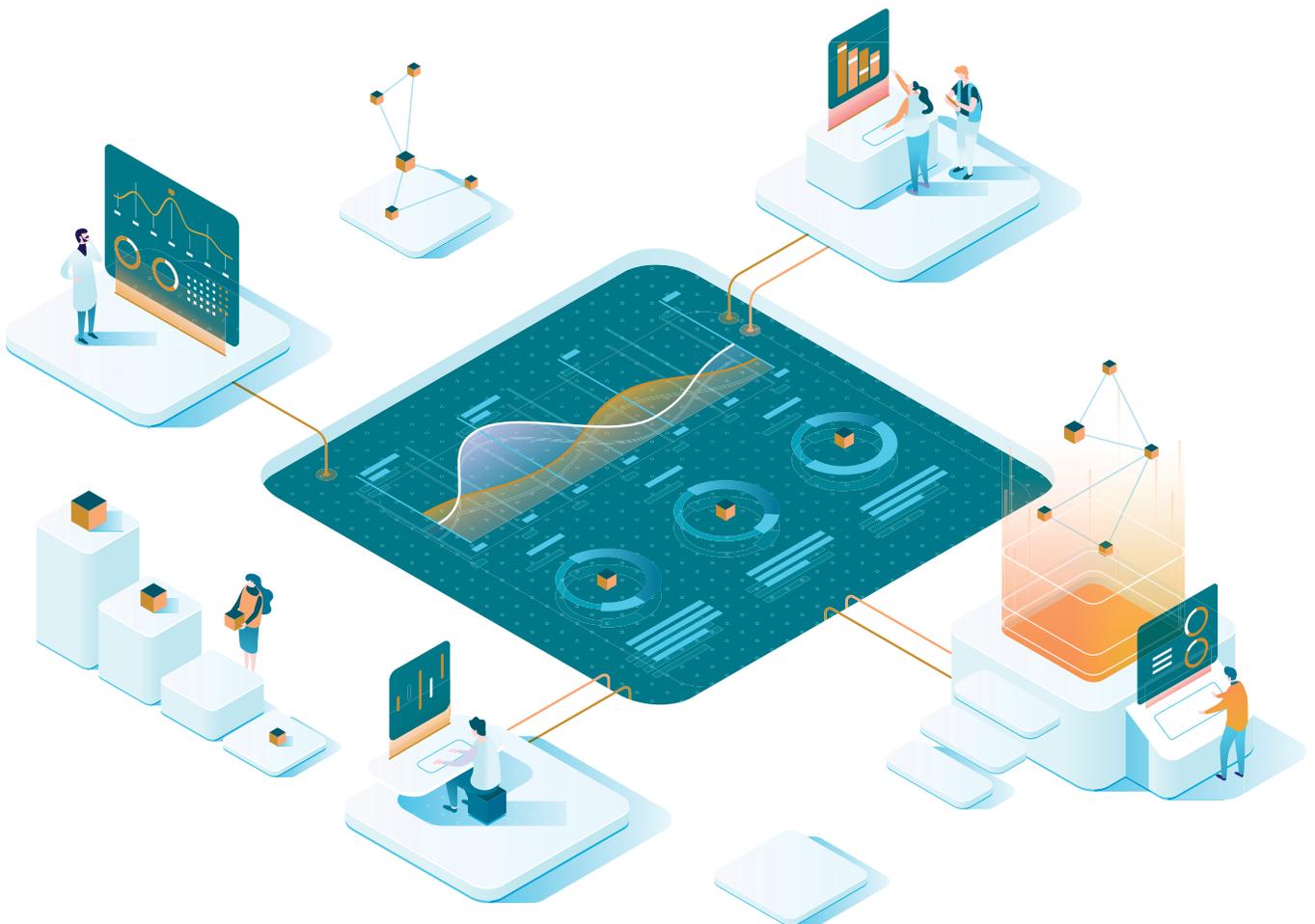




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INDUSTRY CHANGE

Fannie Mae and Freddie Mac have been implementing various dataset standards the last few years to standardize data structure and improve data sharing among various industry stakeholders.

The next step in these changes is focused on a redesigned Uniform Residential Loan Application (URLA): known as Fannie Mae form 1003 and Freddie Mac form 65.

Standardized data mapping called the Uniform Loan Application Dataset (ULAD) ties each data field to an equivalent data point on the Mortgage Industry Standards Maintenance Organization’s (MISMO) reference model version 3.4 (MISMO 3.4).

Lastly, the Automated Underwriting Systems (AUS) are being updated to support the new datasets and MISMO standards.

IMPORTING LOANS

New Loan Information

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Loan Type Conventional ▼ | Loan Purpose Purchase ▼ | Comp Type Lender Paid ▼ | <div style="border: 1px solid #ccc; padding: 5px; margin-bottom: 5px;">Missing a Name? ▼</div> <div style="border: 1px solid #ccc; padding: 5px;"> Loan Channel: Broker Loan Number: </div> |
| Renovation Type None ▼ | Refinance Type ▼ | HELOC None ▼ | |
| <div style="border: 1px solid #ccc; padding: 5px; display: flex; justify-content: space-between; align-items: center;"> Conventional Purchase.frm ⋮ </div> | | | |
| Loan Officer Dean Test Butterfield ▼ | Processor ▼ | Alternate Contact ▼ | |

Warning! Clicking on the Create Loan button will submit this information to MiMutual and start the loan process.

Note: 1003 Imports will only be accepted in the FNMA DU 3.2 flat file format. This 1003 Import is only for the transfer of application data to MiMutual. It is NOT meant to be a submission to any Automated Underwriting System like Desktop Underwriter, Desktop Originator or Loan Prospector.

Create Loan

LOAN APPLICATION FORMAT

On ULAD compatible files, you will notice the format of the loan application has changed to better show the new formatting of the updated 1003. These various sections will be reviewed in detail below, but the tabs across the top and on the sidebar of the loan application are:

- Borrowers
- Employment & Income
- Assets, Liabilities, & REO
- Loan & Property
- Declarations
- Demographic
- Originator
- Lender Loan Info
- Continuation

APPLICATION MANAGEMENT

For ULAD files within Talos, the user is provided the ability to manage their application and borrowers. Specifically, they can edit borrower's names, add/delete borrower(s), and add/delete applications.



Loan Number: 2020102035 | Primary Borrower: Ken N Customer, JR | Loan Officer: Dean Test Butterfield | Total Loan Amount: \$300,000.00 | LTV | CLTV: 80.000% | 80.000% | Loan Type: Conventional

Navigation: Borrowers | Employment & Income | Assets, Liabilities, & REO | Loan & Property | Declarations | Demographic | Originator | Lender

Borrowers Manage Applications

KEN CUSTOMER

First Time Home Buyer | Type of Credit: Individual

First Name: Ken | Middle Name: N | Last Name: Customer | Suffix:

Date of Birth: 7/4/1966 | Preferred Name: Ken

Mailing Address

Address Type: Present Address

Foreign Address?

Street: 10655 Birch St | Unit #: | City: Burbank

State: California (CA) | Zip: 91502

Address History

Foreign Address?

Street: 10655 Birch St | Unit #:

City: Burbank | State: California (CA) | Zip: 91502

Own/Rent: Rent | \$/Month: \$ 3,500.00 | Start Date: 1/1/2018

Prior Housing

Manage Applications

Borrower: Ken Customer ⋮

Co-Borrower: Barbi Customer ⋮

Borrower: Test Customer ⋮

+ Add Borrower

+ Add Application

Manage Applications

Borrower: Ken Customer ⋮

Co-Borrower: Barbi Customer ⋮

Borrower: Test Customer ⋮

+ Add Borrower

✎ Edit Name

🗑️ Delete Borrower

BORROWER ASSOCIATION AND PRIMARY OWNER

A major aspect of the updates to Assets, Liabilities, REO, and Income is the ability and necessity to associate records with 1 or more borrowers, regardless of which application the borrower may belong.

- The concept of “Primary Owner” will be used to identify which application the record will be printed on. **Note:** there must and can only be 1 primary owner of a record.
- Within the appropriate section locate the asset, liability, REO, or income item to be updated, and add or remove a borrower as needed.

The screenshot shows the 'Assets' section of a loan application. The top navigation bar includes: Loan Number 2020110040, Primary Borrower Andy Freddie, Loan Officer Dean Test Butterfield, Total Loan Amount \$300,000.00, LTV | CLTV 85.715% | 85.715%, and Loan Type Conventional. The left sidebar lists various sections, with 'Assets, Liabilities, & REO' selected. The main content area shows an asset with the following details:

| Owner(s) | Asset Type | Credit at Closing | Deposited | Value |
|--------------|------------|-------------------|-----------|-------------|
| Andy Freddie | Checking | No | No | \$36,000.00 |

Below the table, there is a form to edit the asset. The 'Owner(s)' field contains 'Andy Freddie' with a star icon and a red 'X' icon. An 'Add Owner' button is visible, with 'Amy Freddie' listed below it. Other fields include 'Asset Type' (Checking), 'Institution' (Dag Site), 'Account Number' (**9024), and 'Value' (\$36,000). There are checkboxes for 'Is Deposited' and 'Credited at Closing'. A 'Remove Asset' button is in the top right corner.

The screenshot shows the 'Assets' section of a loan application after adding a second owner. The top navigation bar and sidebar are the same as in the previous screenshot. The main content area shows the asset with two owners:

| Owner(s) | Asset Type | Credit at Closing | Deposited | Value |
|----------------------------|------------|-------------------|-----------|-------------|
| Andy Freddie , Amy Freddie | Checking | No | No | \$36,000.00 |

The 'Owner(s)' field now contains both 'Andy Freddie' (with a star icon) and 'Amy Freddie' (with a red 'X' icon). The 'Add Owner' button is still present. The rest of the asset details remain the same as in the previous screenshot.

ADDRESS CHANGES

There is enhanced functionality with addresses for ULAD compatible files as well:

- Indication of Rental Income: Within Talos, rental income is indicated within Borrowers > Current Address when "Rent" is selected from the Own/Rent field. This value then flows into LQB as needed for indication of current housing expenses.

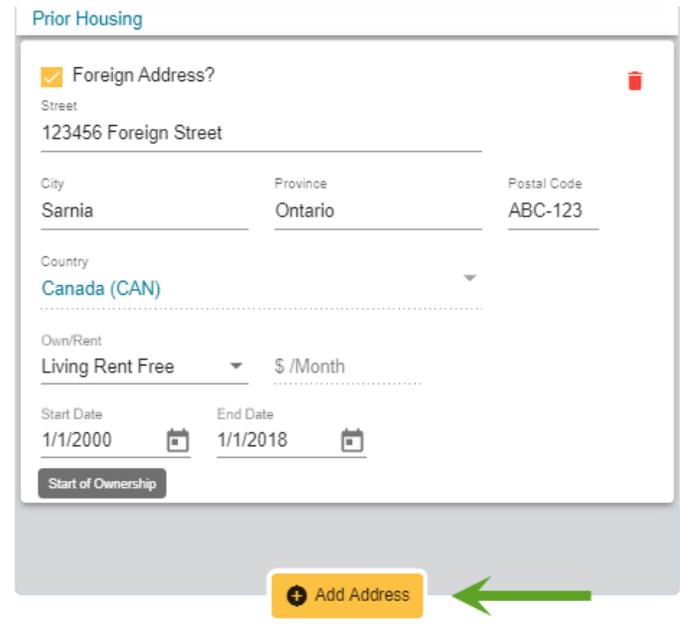
The screenshot shows the 'Borrowers' section of the Talos system. The 'Mailing Address' panel is active, showing the address: 10655 Birch St, Burbank, California (CA), 91502. The 'Address History' panel is also visible, showing the current address and a dropdown menu for 'Own/Rent' set to 'Rent'. A green arrow points to this dropdown menu.

- Foreign Addresses: Talos will now support the use of foreign addresses for current and prior housing addresses. When checked:
 - Country field displays for selection from the drop down menu.
 - State changes to Province and allows for typing out the information.
 - ZIP field changes to Postal Code and allows for non-numerical values.

The close-up screenshot shows the 'Address History' panel with the 'Foreign Address?' checkbox checked. The 'City' field is 'Burbank'. The 'Country' field is highlighted in red with the text 'Please provide an entry'. The 'Own/Rent' dropdown is set to 'Rent'.



- Prior Housing History: Talos will now allow for entering more than two prior housing entries.



Prior Housing

Foreign Address?

Street
123456 Foreign Street

City: Sarnia Province: Ontario Postal Code: ABC-123

Country: Canada (CAN)

Own/Rent: Living Rent Free \$ /Month

Start Date: 1/1/2000 End Date: 1/1/2018

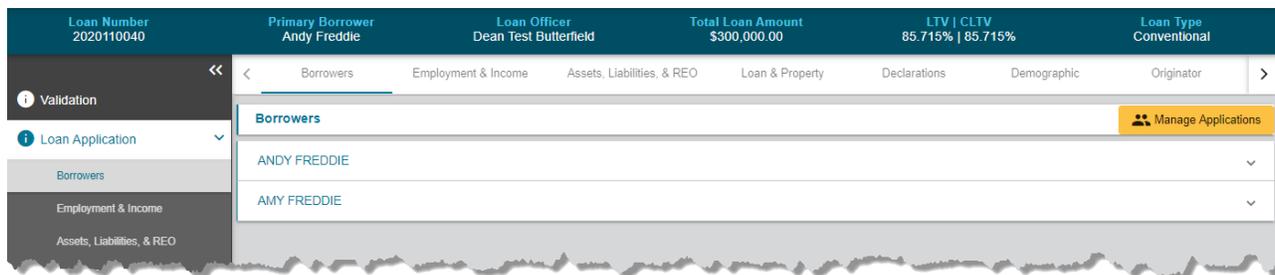
Start of Ownership

+ Add Address

LOAN APPLICATION :: BORROWERS

Some highlights of the Borrowers section of the loan application are:

- Each borrower will have their own separate window in which to review and update information.



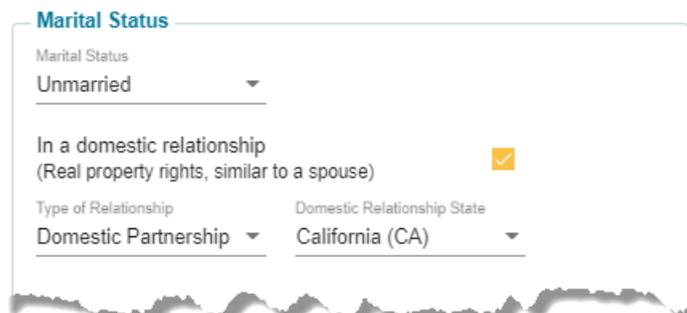
Loan Number: 2020110040 Primary Borrower: Andy Freddie Loan Officer: Dean Test Butterfield Total Loan Amount: \$300,000.00 LTV | CLTV: 85.715% | 85.715% Loan Type: Conventional

Validation | Loan Application | Borrowers | Employment & Income | Assets, Liabilities, & REO | Loan & Property | Declarations | Demographic | Originator

Borrowers Manage Applications

- ANDY FREDDIE
- AMY FREDDIE

- The marital status section is expanded to include information regarding domestic partnerships. If domestic partnership is indicated, the type of relationship and relationship state are required.



Marital Status

Marital Status: Unmarried

In a domestic relationship (Real property rights, similar to a spouse)

Type of Relationship: Domestic Partnership Domestic Relationship State: California (CA)



- The military service section is expanded and is required on VA loans.

Military

Military Service

Retired/Discharged/Separated

Non-activated Reserve / National Guard

Active Duty

Expiration

Surviving Spouse

LOAN APPLICATION :: EMPLOYMENT & INCOME

Some highlights of the Employment & Income section of the loan application are:

- Each borrower will have their own separate window in which employment can be viewed/updated.

| Loan Number 2020110040 | Primary Borrower Andy Freddie | Loan Officer Dean Test Butterfield | Total Loan Amount \$300,000.00 | LTV CLTV 85.715% 85.715% | Loan Type Conventional |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------------|-----------------------------------|---------------------------------|---------------------------|
| <div style="display: flex; justify-content: space-between; align-items: center;"> << Borrowers Employment & Income Assets, Liabilities, & REO Loan & Property Declarations Demographic Originator Lender Loan > </div> | | | | | |
| <div style="display: flex;"> <div style="width: 20%; background-color: #333; color: white; padding: 5px;"> <ul style="list-style-type: none"> Validation <li style="background-color: #00a0c0; color: white;">Loan Application Borrowers <li style="background-color: #00a0c0; color: white;">Employment & Income Assets, Liabilities, & REO Loan & Property Declarations Demographic Originator Lender Loan Info </div> <div style="width: 80%; padding: 5px;"> <p>Employment</p> <div style="border: 1px solid #ccc; padding: 5px; margin-bottom: 5px;"> <p>ANDY FREDDIE</p> </div> <div style="border: 1px solid #ccc; padding: 5px;"> <p>AMY FREDDIE</p> </div> <p>Additional Income</p> <div style="border: 1px solid #ccc; padding: 10px; min-height: 40px;"> <p style="text-align: center; color: #00a0c0;">No Incomes Available</p> </div> <p style="text-align: right; margin-top: 5px;">Add Income</p> </div> </div> | | | | | |

- To view existing employment information, expand the desired borrower window followed by the desired employer field. Here is where all needed employment information can be viewed, updated, or removed. It's also important to note that this is where income is also indicated for this specific employer.



Loan Number 2020110040 | Primary Borrower Andy Freddie | Loan Officer Dean Test Butterfield | Total Loan Amount \$300,000.00 | LTV | CLTV 85.715% | 85.715% | Loan Type Conventional

Navigation: Borrowers | Employment & Income | Assets, Liabilities, & REO | Loan & Property | Declarations | Demographic | Originator | Lender L...

Validation

Loan Application

- Borrowers
- Employment & Income**
- Assets, Liabilities, & REO
- Loan & Property
- Declarations
- Demographic
- Originator
- Lender Loan Info
- Continuation

Rate Lock ⚠️

Fees ⚠️

Contacts & Support

Loan Withdraw

Employment

ANDY FREDDIE

Employment History Total Income: \$8,294.00

| Employer | Position/Title | Period of Employment | Income |
|-----------------------|----------------|----------------------|------------|
| Veterans Advocacy ... | Manager | 7/4/11 to Present | \$7,500.00 |
| US Army Reserve | Lieutenant | 8/5/10 to Present | \$794.00 |

Current Employer

Name: US Army Reserve | Title/Position: Lieutenant

Street: 2400 Army Barracks St. | Unit #

City: Fall River | State: Massachusetts (MA) | Zip: 02723

Phone Number: | Profession Start Date: 11/1/2020

Start Date: 8/5/2010 | End Date:

Is Self Employed | Ownership Share of: | **Remove Employer**

Special Borrower Relationship

Monthly Income

| Income Type | Monthly Income |
|-----------------------|----------------|
| Military Base Pay | \$629.00 |
| Military Rations A... | \$100.00 |
| Military Clothes A... | \$65.00 |

Add Income

Add Employment ?

- Additional employment records can be entered by clicking "Add Employment" and entering the desired information.

Loan Number 2020110040 | Primary Borrower Andy Freddie | Loan Officer Dean Test Butterfield | Total Loan Amount \$300,000.00 | LTV | CLTV 85.715% | 85.715% | Loan Type Conventional

Navigation: Borrowers | Employment & Income | Assets, Liabilities, & REO | Loan & Property | Declarations | Demographic | Originator | Lender L...

Validation

Loan Application

- Borrowers
- Employment & Income**
- Assets, Liabilities, & REO
- Loan & Property
- Declarations
- Demographic
- Originator
- Lender Loan Info
- Continuation

Rate Lock ⚠️

Fees ⚠️

Contacts & Support

Loan Withdraw

Employment

ANDY FREDDIE

Employment

Current Employer

Name: Test Company | Title/Position: Manager

Street: 123 Test Drive | Unit #

City: Port Huron | State: | Zip: 48060

Phone Number: (810) 404-4174 | Profession Start Date: 2/1/2017

Start Date: 2/1/2017 | End Date: 2/1/2019

Is Self Employed | Ownership Share of: | **Remove Employer**

Special Borrower Relationship

Monthly Income

| Income Type | Monthly Income |
|-------------|----------------|
| Base Income | \$4,500.00 |

Add Income

Cancel | **Submit**

Add Employment

- Non-Employer based income is entered and/or updated under the Additional Income section. Talos also allows for removing additional income as needed.

Additional Income

| Owner(s) | Income Type | Monthly Amount | Status | Exclude? |
|--------------|-----------------|----------------|--------|----------|
| Amy Freddie | Alimony | \$2,500.00 | Stated | No |
| Andy Freddie | Social Security | \$1,500.00 | Stated | No |

Exclude from Underwriting

LOAN APPLICATION :: ASSETS, LIABILITIES, & REO

This interface is broken into 3 sections: Assets, Liabilities, and REO. Each section is viewed and/or updated in much the same way as employment and income.

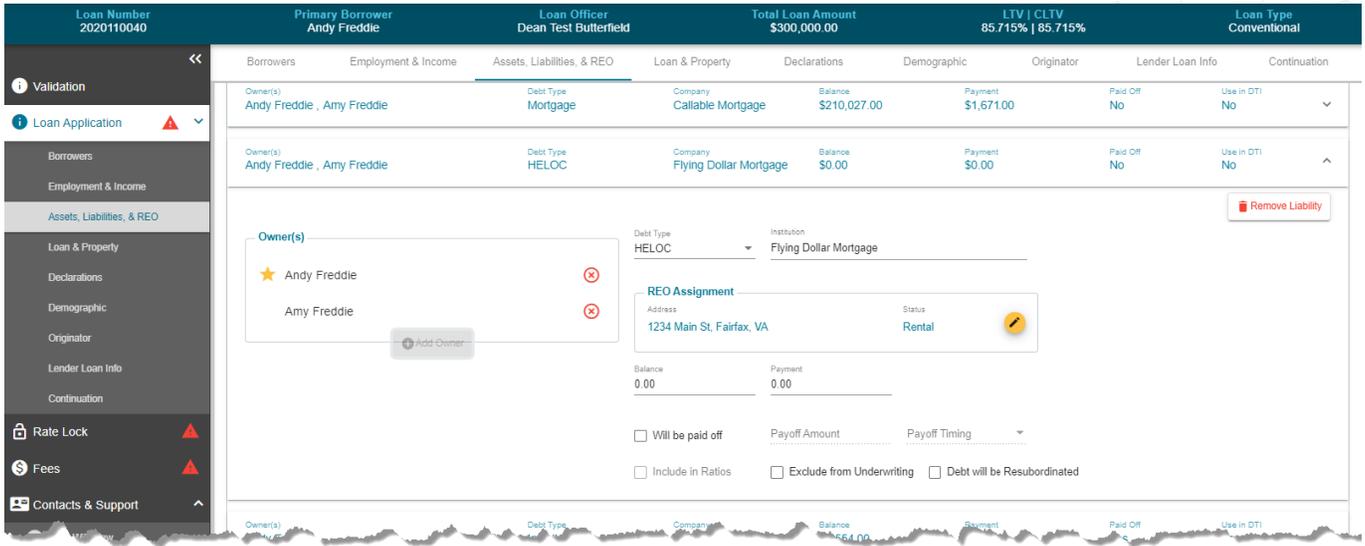
- Entries are made within the appropriate section with required information being provided upon entry.
- Entries can be removed from the loan application as needed – including liabilities.

Assets

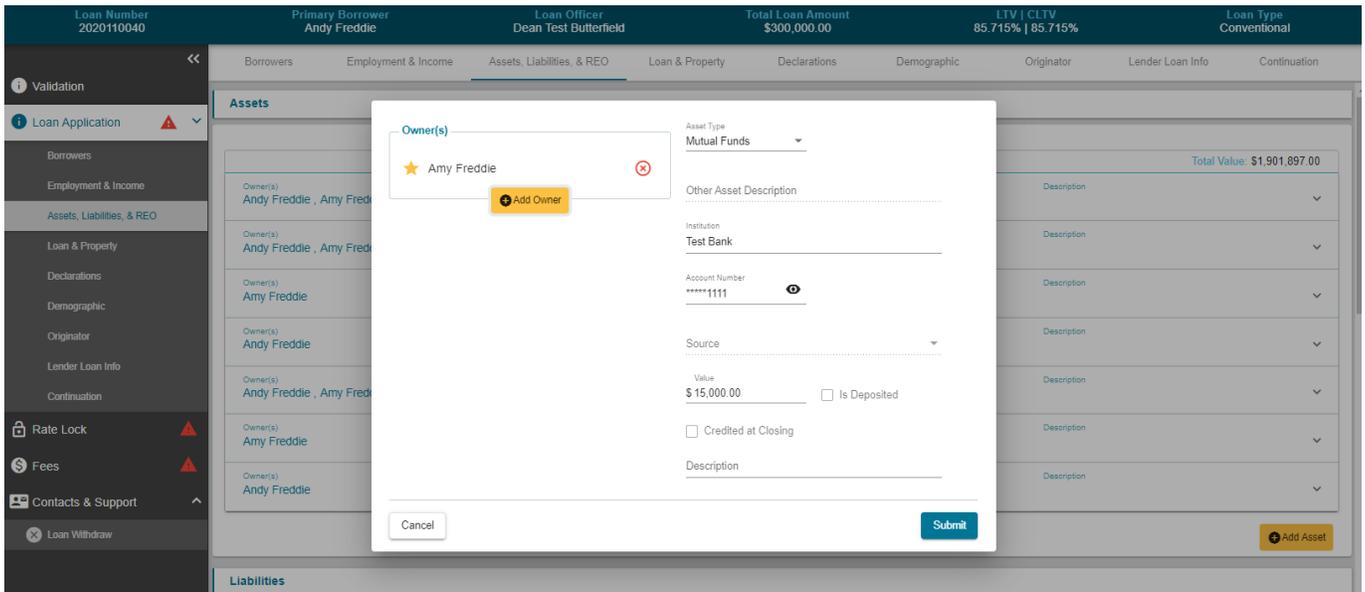
| Owner(s) | Asset Type | Credit at Closing | Deposited | Value | Description |
|----------------------------|------------|-------------------|-----------|-------------|-------------|
| Andy Freddie , Amy Freddie | Checking | No | No | \$36,000.00 | |
| Andy Freddie , Amy Freddie | Savings | No | No | \$20,000.00 | |
| Amy Freddie | Checking | No | No | \$96,000.00 | |

Is Deposited
 Credited at Closing

- Mortgage and HELOC liabilities will still require an REO assignment within Talos.



- To add an asset, liability, or REO: click the appropriate "Add" button and enter the required information.



LOAN APPLICATION :: LOAN & PROPERTY

The Loan & Property interface is broken into four sections – each of which can be expanded and collapsed as needed to review / update the information within it.

- **4A. LOAN AND PROPERTY INFORMATION:** This section contains information such as purchase price, loan amount, down payment, property values, property type, occupancy, etc. Most of these fields are considered 1003-Pricing fields and as such has various logic associated with them – which mirrors the logic found within Talos today.

| Primary Borrower Andy Freddie | | Loan Officer Dean Test Butterfield | | Total Loan Amount \$300,000.00 | LTV CLTV 85.715% 85.715% | Loan Type Conventional | | |
|------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------|------------------------------------|-----------------------------------|---------------------------------|---------------------------|------------------|--------------|
| Borrowers | Employment & Income | Assets, Liabilities, & REO | Loan & Property | Declarations | Demographic | Originator | Lender Loan Info | Continuation |
| Loan and Property | | | | | | | | |
| 4A. LOAN AND PROPERTY INFORMATION | | | | | | | | |
| Purchase Price \$350,000.00 | Loan Amount \$300,000.00 | Down Payment Percent 14.286% | Down Payment Amount \$50,000.00 | Property Value \$350,000.00 | | | | |
| Loan Purpose Purchase | Property Type CoOp | Project Type Cooperative | Structure Type Attached | Occupancy Investment Property | | | | |
| <input type="checkbox"/> Mixed-Use Property <input type="checkbox"/> Non Occ Co-borrower | | | | | | | | |
| Subject Property | | | | | | | | |
| Street 112445 Test Drive | City Port Huron | State Michigan (MI) | Zip 48060 | County Saint Clair | Number of Units 1 | | | |
| 4B. OTHER NEW MORTGAGE LOANS ON THE PROPERTY YOU ARE BUYING OR REFINANCING | | | | | | | | |
| 4C. RENTAL INCOME ON THE PROPERTY YOU WANT TO PURCHASE | | | | | | | | |
| 4D. GIFTS OR GRANTS YOU HAVE BEEN GIVEN OR WILL RECEIVE FOR THIS LOAN | | | | | | | | |

- **4B. OTHER NEW MORTGAGE LOANS ON THE PROPERTY YOU ARE BUYING OR REFINANCING:** This section contains information related to new subordinated loans that are being originated along with the new loan.

| < | Borrowers | Employment & Income | Assets, Liabilities, & REO | Loan & Property | Declarations | Demographic | Originator | > | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------|-------------|------------|---|-----------------------|------|---------------|---------|-------|---|--------------|-----------------|--|---------|---------|--|
| Loan and Property | | | | | | | | | | | | | | | | | | | | |
| 4A. LOAN AND PROPERTY INFORMATION | | | | | | | | | | | | | | | | | | | | |
| 4B. OTHER NEW MORTGAGE LOANS ON THE PROPERTY YOU ARE BUYING OR REFINANCING | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> Additional financing is a new loan <input type="checkbox"/> Interest only loan <input type="checkbox"/> Additional financing is a line of credit in the draw period | | | | | | | | | | | | | | | | | | | | |
| Amortization Method Fixed Creditor Name _____ Concurrent Financin... | | | <table border="1"> <thead> <tr> <th>Subordinate Financing</th> <th>Rate</th> <th>Term (Months)</th> </tr> </thead> <tbody> <tr> <td>\$ 0.00</td> <td>0.000</td> <td>0</td> </tr> <tr> <td>Payment Base</td> <td>Monthly Payment</td> <td></td> </tr> <tr> <td>\$ 0.00</td> <td>\$ 0.00</td> <td></td> </tr> </tbody> </table> | | | | | | Subordinate Financing | Rate | Term (Months) | \$ 0.00 | 0.000 | 0 | Payment Base | Monthly Payment | | \$ 0.00 | \$ 0.00 | |
| Subordinate Financing | Rate | Term (Months) | | | | | | | | | | | | | | | | | | |
| \$ 0.00 | 0.000 | 0 | | | | | | | | | | | | | | | | | | |
| Payment Base | Monthly Payment | | | | | | | | | | | | | | | | | | | |
| \$ 0.00 | \$ 0.00 | | | | | | | | | | | | | | | | | | | |
| 4C. RENTAL INCOME ON THE PROPERTY YOU WANT TO PURCHASE | | | | | | | | | | | | | | | | | | | | |
| 4D. GIFTS OR GRANTS YOU HAVE BEEN GIVEN OR WILL RECEIVE FOR THIS LOAN | | | | | | | | | | | | | | | | | | | | |



- 4C. RENTAL INCOME ON THE PROPERTY YOU WANT TO PURCHASE: This section is used to indicate rental income on subject property home.

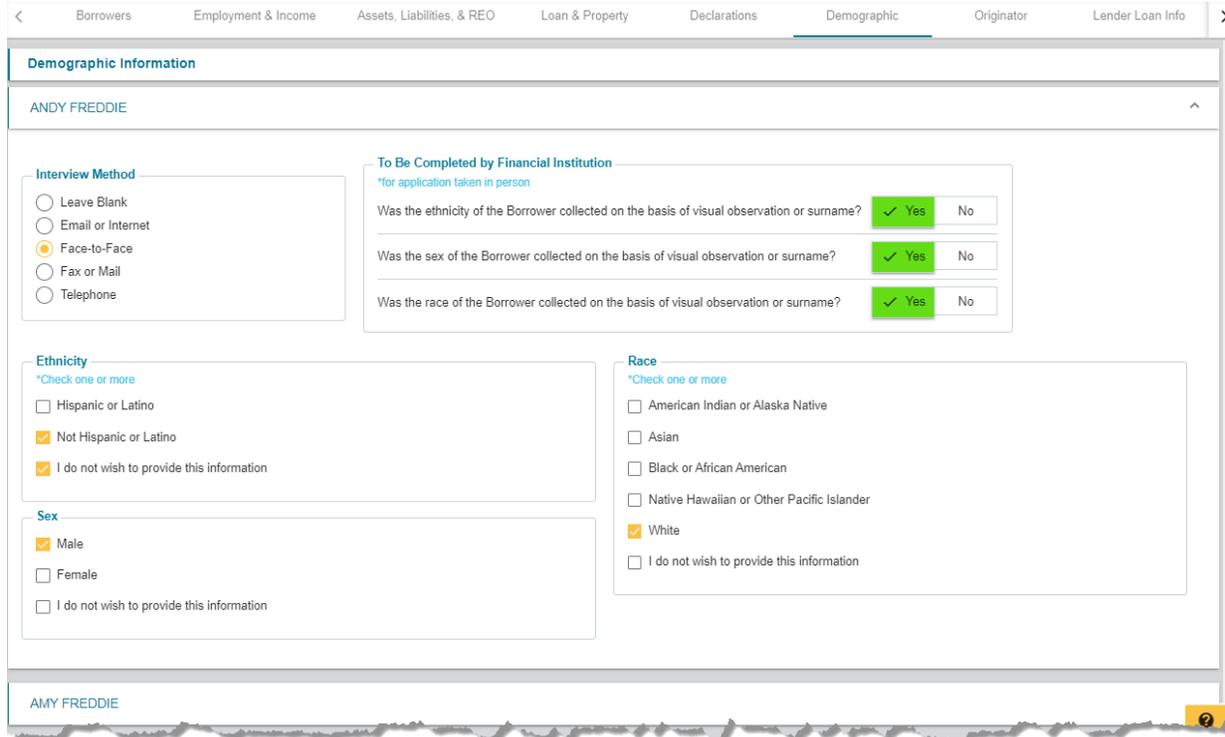
| Monthly Rental Income | Occupancy Rate | Net Rental Income |
|-----------------------|----------------|-------------------|
| \$ 2,250.00 | 75.000% | \$ 0.00 |

- 4D. GIFTS OR GRANTS YOU HAVE BEEN GIVEN OR WILL RECEIVE FOR THIS LOAN: This section merely links back to the assets section in order to enter any appropriate grants being used for the loan.

[Go to Assets](#)

LOAN APPLICATION :: DEMOGRAPHIC

This section is where the federally required demographic information – also known as Government Monitoring – is available to be viewed/updated as needed. Like the other interfaces, each borrower is included in their own window.

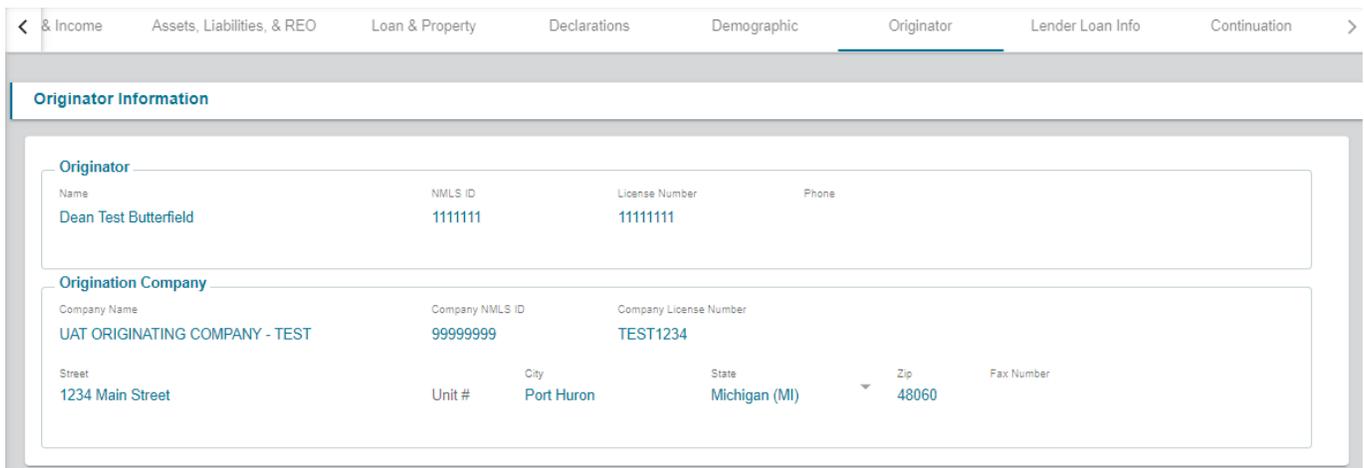


The screenshot shows the 'Demographic Information' form for 'ANDY FREDDIE'. The form is divided into several sections:

- Interview Method:** Radio buttons for Leave Blank, Email or Internet, Face-to-Face (selected), Fax or Mail, and Telephone.
- To Be Completed by Financial Institution:** Three questions with 'Yes' (checked) and 'No' options:
 - Was the ethnicity of the Borrower collected on the basis of visual observation or surname? ✓ Yes No
 - Was the sex of the Borrower collected on the basis of visual observation or surname? ✓ Yes No
 - Was the race of the Borrower collected on the basis of visual observation or surname? ✓ Yes No
- Ethnicity:** Checkboxes for Hispanic or Latino, Not Hispanic or Latino (checked), and I do not wish to provide this information (checked).
- Sex:** Checkboxes for Male (checked), Female, and I do not wish to provide this information.
- Race:** Checkboxes for American Indian or Alaska Native, Asian, Black or African American, Native Hawaiian or Other Pacific Islander, White (checked), and I do not wish to provide this information.

LOAN APPLICATION :: ORIGINATOR

The Originator tab is a read-only interface where the originator and originating company information can be viewed. This was previously known as Lender Licensing Info.



The screenshot shows the 'Originator Information' form. It contains two main sections:

- Originator:**

| Name | NMLS ID | License Number | Phone |
|-----------------------|---------|----------------|-------|
| Dean Test Butterfield | 1111111 | 11111111 | |
- Origination Company:**

| Company Name | Company NMLS ID | Company License Number |
|--------------------------------|-----------------|------------------------|
| UAT ORIGINATING COMPANY - TEST | 99999999 | TEST1234 |

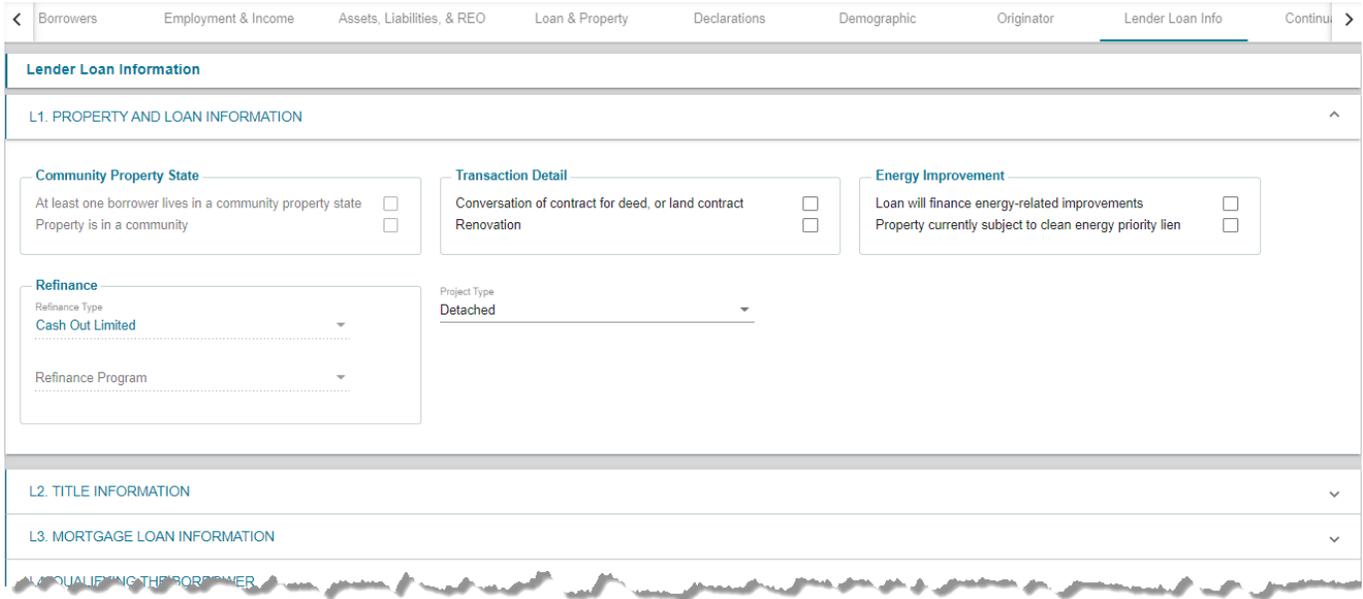
Additional address information:

| Street | Unit # | City | State | Zip | Fax Number |
|------------------|--------|------------|---------------|-------|------------|
| 1234 Main Street | | Port Huron | Michigan (MI) | 48060 | |

LOAN APPLICATION :: LENDER LOAN INFO

The Lender Loan Info section is separated into 4 sections – each of which can be expanded and collapsed as needed to review / update the information within it.

- L1. PROPERTY AND LOAN INFORMATION: Various additional information relevant for the loan and/or property can be viewed/updated within the section.



Lender Loan Information

L1. PROPERTY AND LOAN INFORMATION

Community Property State
 At least one borrower lives in a community property state
 Property is in a community

Transaction Detail
 Conversation of contract for deed, or land contract
 Renovation

Energy Improvement
 Loan will finance energy-related improvements
 Property currently subject to clean energy priority lien

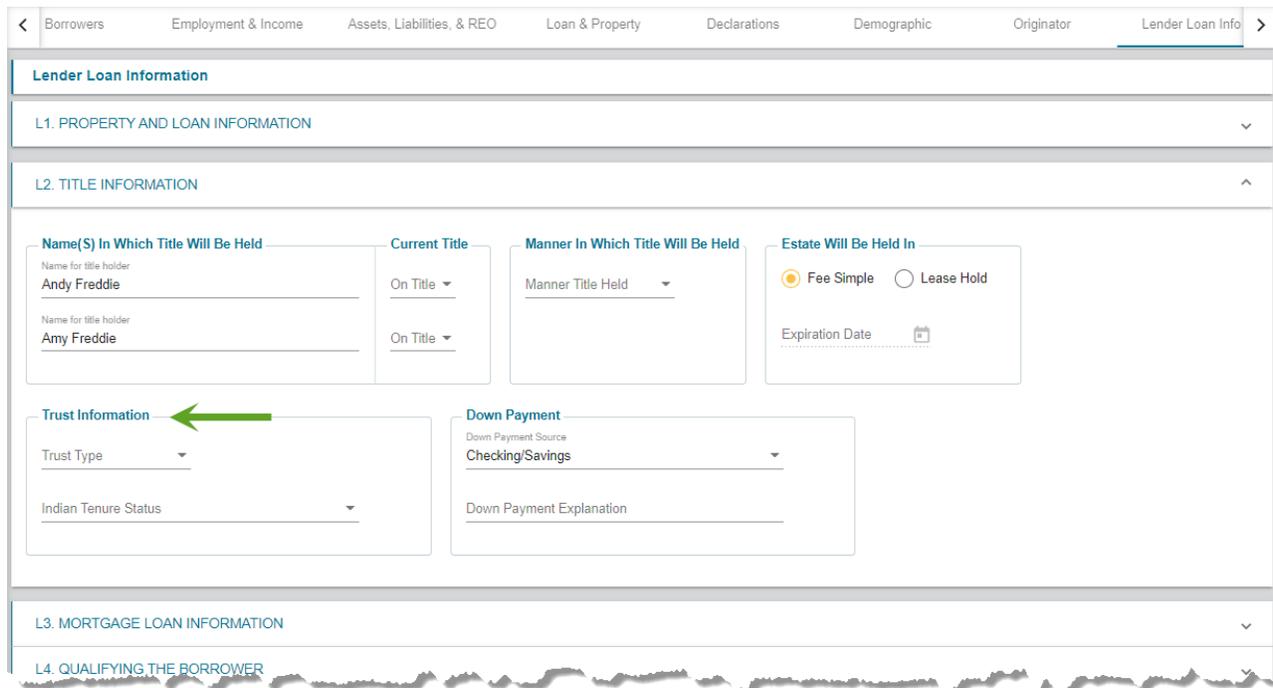
Refinance
 Refinance Type: **Cash Out Limited**
 Refinance Program: _____
 Project Type: **Detached**

L2. TITLE INFORMATION

L3. MORTGAGE LOAN INFORMATION

L4. QUALIFYING THE BORROWER

- L2. TITLE INFORMATION: Title, estate, and trust information is contained within this section.
Note: The trust information section will only be available on phase 2 loan files.



Lender Loan Information

L1. PROPERTY AND LOAN INFORMATION

L2. TITLE INFORMATION

Name(S) In Which Title Will Be Held
 Name for title holder: **Andy Freddie**
 Name for title holder: **Amy Freddie**

Current Title
 On Title

Manner In Which Title Will Be Held
 Manner Title Held

Estate Will Be Held In
 Fee Simple Lease Hold
 Expiration Date: _____

Trust Information ←
 Trust Type: _____
 Indian Tenure Status: _____

Down Payment
 Down Payment Source: **Checking/Savings**
 Down Payment Explanation: _____

L3. MORTGAGE LOAN INFORMATION

L4. QUALIFYING THE BORROWER

- L3. MORTGAGE LOAN INFORMATION: This section is read-only and displays various loan information and features: loan type, terms of loan, amortization type, loan features, etc.

L3. MORTGAGE LOAN INFORMATION

Mortgage Type Applied For

Mortgage Type
Conventional

Description

Terms Of Loan & Mortgage Lien Type

Note Rate Term (Months)
5.250% **360**

Lien Type
First

Amortization Type

Amortization Type
ARM

Initial Period
12

Subsequent Adjustme...
12

Loan Features

Balloon/Balloon Term

Interest Only

Negative Amortization

Prepayment Penalty

Temporary interest Rate Buydown/Initial Buydown Rate

Other (Explain)
DV02

Proposed Monthly Payment For Property

| | |
|---------------------------------------------------|-------------------|
| First Mortgage (P & I) | \$1,656.61 |
| Second Mortgage (P & I) | \$0.00 |
| Homeowner's Insurance | \$48.00 |
| Property Taxes | \$560.00 |
| Mortgage Insurance | \$0.00 |
| Association/Project Dues | \$0.00 |
| Other (Supplemental Insurance, Other Taxes, etc.) | \$0.00 |
| Total | \$2,264.61 |

Details of Transaction will be shown in this same area:

DETAILS OF TRANSACTION

| | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------|----------------|----------|--------------------|---------|--------------------------|--------|---------------------------------------------------|--------|--------------|-------------------|--|
| <p>Negative Amortization <input type="checkbox"/></p> <p>Prepayment Penalty <input type="checkbox"/></p> <p>Temporary interest Rate Buydown/Initial Buydown Rate <input type="checkbox"/></p> <p>Other (Explain)</p> | <table border="1"> <tr><td>Homeowner's Insurance</td><td style="text-align: right;">\$50.00</td></tr> <tr><td>Property Taxes</td><td style="text-align: right;">\$100.00</td></tr> <tr><td>Mortgage Insurance</td><td style="text-align: right;">\$14.58</td></tr> <tr><td>Association/Project Dues</td><td style="text-align: right;">\$0.00</td></tr> <tr><td>Other (Supplemental Insurance, Other Taxes, etc.)</td><td style="text-align: right;">\$0.00</td></tr> <tr><td>Total</td><td style="text-align: right;">\$1,352.17</td></tr> </table> | Homeowner's Insurance | \$50.00 | Property Taxes | \$100.00 | Mortgage Insurance | \$14.58 | Association/Project Dues | \$0.00 | Other (Supplemental Insurance, Other Taxes, etc.) | \$0.00 | Total | \$1,352.17 | |
| Homeowner's Insurance | \$50.00 | | | | | | | | | | | | | |
| Property Taxes | \$100.00 | | | | | | | | | | | | | |
| Mortgage Insurance | \$14.58 | | | | | | | | | | | | | |
| Association/Project Dues | \$0.00 | | | | | | | | | | | | | |
| Other (Supplemental Insurance, Other Taxes, etc.) | \$0.00 | | | | | | | | | | | | | |
| Total | \$1,352.17 | | | | | | | | | | | | | |

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| <p>A. Purchase Price \$200,000.00</p> <p>B. Alterations, Improvements, Repairs \$0.00</p> <p>C. Land \$0.00</p> <p>D. Refi \$0.00</p> <p>E. Estimated Prepaid Items \$1,397.77</p> <p>F. Estimated Closing Costs \$1,102.70</p> <p>G. PMI, MIP, Funding Fee \$0.00</p> <p>H. Discount \$0.00</p> <p>I. Total Costs \$202,500.47</p> | <p>J. Subordinate Financing \$0.00</p> <p>K. Borrower's Closing Costs Paid by Seller \$0.00</p> <p>L. Lender Credit \$497.00</p> <p>Other Financing Closing Costs \$0.00</p> <p>M. Loan amount Exclude PMI, MIP, FF Financed \$175,000.00</p> <p>N. PMI, MIP, Funding Fee Financed \$0.00</p> <p>O. Final Loan Amount Add M & N \$175,000.00</p> <p>P. Cash from/to Borrower Subtract J, K, L & O from I \$27,003.47</p> | |
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LOAN APPLICATION :: CONTINUATION

The continuation page for the ULAD 2019 form changes slightly to have any additional information entered on separate borrower tabs.

| | | | | | | | | |
|-------------------------------------------------------------------------------------------------|-----------|---------------------|----------------------------|-----------------|--------------|-------------|------|---|
| < | Borrowers | Employment & Income | Assets, Liabilities, & REO | Loan & Property | Declarations | Demographic | Orig | > |
| Continuation | | | | | | | | |
| ANDY FREDDIE ^ | | | | | | | | |
| Use this continuation sheet if you need more space to complete the Residential Loan Application | | | | | | | | |
| This is a test | | | | | | | | |
| AMY FREDDIE v | | | | | | | | |